

A hand is pointing at a document that features financial data tables and line charts. The document is placed on a laptop. The text 'BNP PARIBAS OBLI RESPONSABLE' is overlaid on the left side of the image.

BNP PARIBAS OBLI RESPONSABLE

Semi-annual report

29 September 2016

Legal form:	Fonds Commun de Placement (Mutual fund)
Management Company:	BNP PARIBAS ASSET MANAGEMENT 1, boulevard Haussmann, 75009 Paris, France
Depository:	BNP Paribas Securities Services
Statutory Auditor:	Deloitte & Associés

BNP PARIBAS OBLI RESPONSABLE

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Statement of net assets

	Net asset value (€k)
Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20/paragraph 1 of section I of Article L. 214-24-55	
Equity securities issued by stock companies	-
Debt securities, with the exception of commercial paper and short-term notes	139,238.15
Bank assets	-
Other assets held by the UCI	
Deposits	-
Units or shares of UCIs	10,883.04
Temporary securities transactions	-
Forward financial instruments	1.35
Other financial instruments	-
Receivables	
- Forward foreign exchange transactions	0.00
- Other	20.63
Total assets held by the UCI	150,143.16
Liabilities	
Financial instruments	
- Disposals of financial instruments	
- Temporary securities transactions	
Forward financial instruments	-1.35
Debts	
- Forward foreign exchange transactions	0.00
- Other	-101.76
Financial accounts	-1,319.03
Net asset value	148,721.02

Breakdown of the portfolio by Business Sector

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes		
AGENCE ROYALE	2.64	2.63
FOOD – MISCELLANEOUS	0.21	0.21
INSURANCE, MULTIPLE SECTORS	0.95	0.94
INSURANCE	0.65	0.65
LIFE/HEALTH INSURANCE	0.21	0.21
AUTOMOBILE	0.52	0.52
OTHER FOOD INDUSTRIES	0.28	0.27
OTHER SERVICES	1.96	1.95
MONETARY CENTRAL BANKS	2.65	2.62
BANKS	3.68	3.64
COMMERCIAL BANKS, NON-US	4.95	4.88
SPECIALISED BANKS	1.55	1.54
SPECIALIST CREDIT	42.52	42.10
ELECTRICITY – INTEGRATION	0.24	0.24
ELECTRICITY – TRANSMISSION	2.37	2.35
ENERGY	0.36	0.36
FINANCE – OTHER SERVICES	0.94	0.93
FINANCE – CAR LOANS	0.41	0.41
FUND	2.20	2.19
GAS	0.41	0.40
HOTELS AND MOTELS	0.15	0.15
INDUSTRIES	2.50	2.47
CONSTRUCTION MATERIALS	0.14	0.14
MUNICIPALITY – COUNTY	0.33	0.33
SOVEREIGN COUNTRIES	2.86	2.83
PHARMACY/COSMETICS	0.20	0.20
POST	2.34	2.32
BASIC COMMODITIES	0.47	0.46
REINSURANCE	0.78	0.77
HUMAN RESOURCES	0.44	0.44
SECURITY	1.59	1.58
SPECIALIST FINANCIAL SERVICES	0.92	0.91
FINANCE COMPANIES	3.82	3.78
TELECOMS – INTEGRATED EQUIPMENT	0.73	0.72
SATELLITE TELECOMMUNICATIONS	0.07	0.07
TELEPHONY	0.96	0.95
TRANSPORT – RAIL FREIGHT	2.23	2.21

Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on the list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes		
MEDICINES	0.68	0.68
TELEPHONY	1.02	1.01
TRANSPORT – SERVICES	0.43	0.42
Newly issued financial securities referred to in paragraph 4, section I of Article R. 214-11/ paragraph 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes		
BANKS	1.24	1.23
Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds	-	-
- Specialised professional funds	-	-
- Private equity funds (venture capital, innovation and local investment funds) and professional private equity funds	-	-
- OPCl (open-ended property funds) and OPPCI (professional open-ended property funds)	1.44	1.43
- Other units or shares of UCIs	5.87	5.82
Warrants, short-term notes, promissory notes and mortgage notes	-	-
Total	100.91	99.96

Breakdown of the portfolio by Currency

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
EUR	90.23	89.37
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on the list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
EUR	2.13	2.11
Newly issued financial securities referred to in paragraph 4, section I of Article R. 214-11/ paragraph 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
EUR	1.24	1.23

Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19

Units or shares of UCIs		
- General-purpose professional funds	-	-
- Specialised professional funds	-	-
- Private equity funds (venture capital, innovation and local investment funds) and professional private equity funds	-	-
- OPCI (open-ended property funds) and OPPCI (professional open-ended property funds) EUR	1.44	1.43
- Other units or shares of UCIs EUR	5.87	5.82
Warrants, short-term notes, promissory notes and mortgage notes	-	-
Total	100.91	99.96

Breakdown of the portfolio by Country

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes		
GERMANY	7.57	7.52
BELGIUM	2.30	2.28
SPAIN	22.66	22.44
FINLAND	0.47	0.47
FRANCE	28.44	28.14
IRELAND	2.06	2.04
ITALY	13.90	13.77
LUXEMBOURG	3.43	3.41
NETHERLANDS	5.38	5.32
PORTUGAL	1.02	1.01
UNITED KINGDOM	2.13	2.11
SWEDEN	0.87	0.86
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on the list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes		
UNITED STATES OF AMERICA	2.13	2.11
Newly issued financial securities referred to in paragraph 4, section I of Article R. 214-11/ paragraph 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes		
FRANCE	1.24	1.23

Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19

Units or shares of UCIs		
- General-purpose professional funds	-	-
- Specialised professional funds	-	-
- Private equity funds (venture capital, innovation and local investment funds) and professional private equity funds	-	-
- OPCI (open-ended property funds) and OPPCI (professional open-ended property funds)		
FRANCE	1.44	1.43
- Other units or shares of UCIs		
FRANCE	5.87	5.82
Warrants, short-term notes, promissory notes and mortgage notes	-	-
Total	100.91	99.96

Changes in the composition of the securities portfolio

	Acquisitions	Disposals
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	117,927,936.81	91,220,562.99
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on the list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	2,039,282.34	-
Newly issued financial securities referred to in paragraph 4, section I of Article R. 214-11/ paragraph 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	1,814,894.85	699,088.87
Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds	-	-

- Specialised professional funds	-	-
- Private equity funds (venture capital, innovation and local investment funds) and professional private equity funds	-	-
- OPCI (open-ended property funds) and OPPCI (professional open-ended property funds)	8,186,954.22	9,019,343.33
- Other units or shares of UCIs	1,028,900.00	2,424,282.00
Total transactions	130,997,968.22	103,363,277.19

Net asset value, number of units and dividends

ISIN code	Type of class	Type of unit	Net assets per unit	Number of securities	Net asset value per unit	Unit currency
FR0010076893	M	C	14,400,213.20	111,454.350	129.20	EUR
FR0010076943	CLASSIC	D	3,203,643.21	38,740.616	82.69	EUR
FR0011046739	CLASSIC	C	117,065,636.01	822,260.945	142.37	EUR
FR0012182913	R	C	14,051,525.04	139,294.000	100.87	EUR

The statutory auditor for the UCI has not certified the interim document.