

## In Touch



### BNP Paribas Investment Partners' update on Emerging Markets Issue #13 – September 16<sup>th</sup>, 2016

#### EM equities outperformance: Sprint or marathon?

So far this year to 6 September, emerging market (EM) equities have outperformed their developed market (DM) peers by about 11.5% in US dollar terms, based upon a comparison of the MSCI EM and MSCI DM total return US dollar indices.

This is the first time that EM equities have outperformed their DM rivals by such a margin over an equivalent timeframe since they began to fall behind developed equities at the start of October 2010. While there have been other instances of EM equities outperforming DM equities over the last six years, these have been invariably followed by prolonged corrections.

Patrick Mange, Head of APAC & Emerging Markets Strategy at BNP Paribas Investment Partners, present in this analysis, his views on the subject.



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[Please click here to read Patrick Mange's full analysis](#)

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