



**BNP PARIBAS**  
ASSET MANAGEMENT

The asset manager for a changing world

# In Touch



## BNP Paribas Asset Management's update for journalists Issue #297 – 29 March 2018

### EUROPEAN SMALL CAPS? ONWARD AND UPWARD

European economies are participating fully in the synchronised pick-up in global growth. With economies in most European countries growing strongly, many smaller firms are showing they can grow and adapt faster; small-cap stocks have shown excellent long-term risk-adjusted returns.

- **What lies behind the outperformance of small caps in the long run?**
- **Does the current environment favour European small caps?**
- **Why is stock selection so important for small caps?**

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