

In Touch



BNP Paribas Asset Management' update for journalists Issue #294 – 28 February 2018

FIVE TOPICS FOR CHAIRMAN POWELL

Tomorrow, Chairman Powell will appear before a hearing of the Senate Banking Committee to present **the semiannual Monetary Policy Report**.

Despite the reasonable assumption that Powell represents continuity with Yellen, **there are still a number of areas where greater clarity from the Chairman will improve the public's understanding** of how he views the workings of the economy and the likely evolution of monetary policy.

In the spirit of eliciting clarity from the Chairman on these and other key issues, **Steven Friedman, Senior Economist at BNP Paribas Asset Management**, suggests in a brief note, **several questions that members of Congress should consider posing in the course of the hearing**.

These areas include tools for **fighting the next recession**, the possibility of **changes to the Federal Reserve's policy framework**, scenarios under which **balance sheet policy may be switched off auto-pilot**, and the **impact of the recently enacted tax package** on trend growth and inflation.

Please [click here](#) to read the full note.

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