

In Touch



BNP Paribas Investment Partners' update on Emerging Markets Issue #9 – May 4th, 2016

Will the monkey smile on EM in 2016?

The International Monetary Fund (IMF) released its long-awaited spring report on 12 April.

Patrick Mange, Head of APAC & EM Strategy at BNP Paribas Investment Partners comment this report :

- The IMF projects **real and nominal GDP growth to pick up faster in emerging economies** than in developed ones from late 2016 onwards
- A moderate growth and subdued inflation in developed markets give substance to the view that **monetary policies in developed economies will remain very accommodating**
- **Commodity prices** in general, and particularly those of crude oil, may well have seen their lows
- The idea that **China could experience a hard landing this year or next** is not in our view a worry for financial markets any more, at least not for the foreseeable future
- There seem to be tentative **signs of emerging market earnings growth** momentum turning for the better and moving more in line with that in developed markets



Patrick Mange
Head of APAC & EM Strategy
BNP Paribas Investment Partners

Please [click here](#) to read Patrick Mange's full analysis

BNP Paribas Investment Partners

Email: manon.michonneau@bnpparibas.com

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