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PRESS RELEASE

BNP Paribas Asset Management appoints Peter Abbott as Head of European Large Cap Equities

BNP Paribas Asset Management ('BNPP AM') announces the appointment of Peter Abbott as Head of European Large Cap Equities, with effect from 1 October. He will be based in London and will report to Guy Davies, CIO, Fundamental Active Equities.

Peter will assume responsibility for the management of the European Large Cap Equities team from Andrew King, who is leaving BNPP AM to pursue external opportunities. In a career spanning more than 30 years, Andrew has spent 18 years at BNPP AM and its predecessor companies, becoming Head of European Large Cap Equities in 2008. He will remain with the team until the end of September.

Peter is one of the founding members of the European Large Cap Equities team, having joined ABN AMRO Asset Management in 2007¹. With almost 35 years of investment experience, and in his previous role as senior portfolio manager, he has been a key advocate of the team's philosophy and its team-based approach since inception. Peter embodies BNPP AM's core values, from contrarian thinking and investment conviction, through to a culture of true collaboration and peer review. As the natural successor, those elements important to generating our strong long-term track record – the length of our investment horizon, our focus on industry structure and our commitment to fundamental research and intensive peer review – will remain unchanged.

The European Large Cap Equities team consists of 12 investment professionals and is part of BNPP AM's Fundamental Active Equities investment division, enabling the team to leverage the division's broader capabilities and resources, which comprise 115 equity investment professionals.

Guy Davies, CIO, Fundamental Active Equities at BNP Paribas Asset Management, comments:

"The appointment of Peter Abbott as Head of European Large Cap Equities demonstrates the strength and depth of BNP Paribas Asset Management's investment capabilities, as well as our culture of performance recognition and talent development. Peter's appointment will enable the team to continue to deliver high quality service to clients, as well as positively impacting the broader organisation.

"I would like to thank Andrew King for his significant contribution to BNPP AM in building such a strong European equities team and I wish him every success for the future."

More information about BNPP AM's European Equities investment process is available here:
<http://institutional.bnpparibas-am.com/investment-strategy/equities/european-equities-large-cap/>

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¹ ABN AMRO Asset Management became part of BNPP AM in 2010.



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About BNP Paribas Asset Management

BNP Paribas Asset Management is the investment management arm of BNP Paribas, one of the world's major financial institutions. Managing and advising on assets of EUR 560 billion as at 30 June 2018, BNP Paribas Asset Management offers a comprehensive range of active, passive and quantitative investment solutions covering a broad spectrum of asset classes and regions. With more than 500 investment professionals and around 400 client servicing specialists, BNP Paribas Asset Management serves individual, corporate and institutional investors in 72 countries around the world. BNP Paribas Asset Management has been a major player in sustainable and responsible investing since 2002. For more information, please visit bnpparibas-am.com, or follow us on:



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