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BNP Paribas Investment Partners' update for journalists Issue #283 – September 06th, 2016

INVESTMENT OUTLOOK FOR THE REST OF 2016

Despite a turbulent first half of the year, the outlook for financial markets now appears in some ways oddly similar to how it looked at the beginning of 2016 though it has somewhat deteriorated.

Daniel Morris, **Senior Investment Strategist** presents his views and his outlook for the rest of the year for :

EUROPE - The similarities include above average equity valuations, feeble earnings growth, and low volatility indices, suggesting complacency about global risks.
Please [click here](#) to read the full article.

UNITED STATES - When it comes to the US investment outlook, the outcome of the presidential elections will almost certainly rise to the top of investors' list of concerns soon, bumping discussions about the timing of the next interest-rate move by the Federal Reserve to second spot.
Please [click here](#) to read the full article.

JAPAN - Even though foreign sales represent a smaller share of total corporate revenue for the MSCI Japan index than they do for the MSCI Europe index, the key driver for Japanese equity returns since the global financial crisis has been the value of the yen.
Please [click here](#) to read the full article.

EMERGING MARKETS - Could the chronic underperformance of emerging market equities of the last six years be coming to an end? There are reasons to be optimistic, in our view.
Please [click here](#) to read the full article.

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